

**ABSTRACT OF THE DISCLOSURE**

In a method of managing a leased electronic equipment, during initial activation of the electronic equipment, an encrypted authorization code inputted by a lessee and containing a contract starting date and an equipment disable date that are associated with a lease contract for the electronic equipment between a lessor and the lessee is decrypted according to a decryption algorithm. When a current activation date is within an equipment enable period that starts from the contract starting date and that ends at the equipment disable date, further operation of the electronic equipment is enabled. Otherwise, further operation of the electronic equipment is disabled. A system for managing a leased electronic equipment is also disclosed.